



National Conference of CPA Practitioners

PROTECTING & PRESERVING ASSETS EARMARKED FOR THE NEXT GENERATION

Date: Thursday, July 10, 2014, 5:30 PM - 8:30 PM (Eastern Time (US & Canada))

Topic: Protecting and Preserving Assets Earmarked for the Next Generation:
Fiduciary Liability of Insurance Trusts - Estate Litigation

Speakers: Henry Montag CFP, CLTC
Randy Whitelaw AEP (Distinguished)

Credits: 2 CPE/Tax

Time: Registration: 5:30 PM; Program: 6:30 – 8:30 PM

Life Insurance is often incorrectly thought of as a “Buy and Hold Asset”, when in fact it should be considered a “Buy and Manage Asset” The problem is that many privately owned and trust owned life Insurance contracts owned by the son’s and daughter’s acting as amateur trustees, as well as many of their advisors are not aware that they assumed 100% of the performance risk when they purchased a non -guaranteed Flexible Premium Life Ins contract.

Unfortunately the result of 20+ years of sustained low interest rates and neglect on the part of the amateur trustees to pay a higher premium to their Insurance companies has resulted in almost a third of the life Insurance contracts purchased over the last 25 years to expire prematurely. Many individuals are still not aware of the issue. The problem is becoming more pronounced as our population continues to live longer. The sooner one learns of the issue, the more options are available to help correct the problem and keep some or all of the life Insurance in force.

Cost: Members: On or before Wednesday, July 2 - \$55.00; After Wednesday, July 2 -\$70.00
Non-Members: On or before Wednesday, July 2 - \$70.00; After Wednesday, July 2 - \$80.00

Location

The Woodlands at Woodbury
1 South Woods Road-in TOB Golf Course
Woodbury, NY 11797